GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2062
ANSWERED ON:05.08.2005
STRIKE BY EMPLOYEES OF BANKS
Yerrannaidu Shri Kinjarapu

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that somo bank employees have observed strike recently;

(b) if so, the number of days they have observed as strike during last one year;

(c) whether the Government has assessed the loss of amount in each bank as a result thereof;

(d) if so, the details thereof; and

(e) the steps taken/proposal to be taken by the Government to prevent such bank strikes in future?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

(a) to (e) The Indian Banks`Association has reported that during 2004-05 bank employees owing allegiance to five apex level workmen unions and four apex level officers` associations in the banks struck work for two days on 24.08.2004 and 22.03.2005. The loss if any, to the banks on account of strike cannot be quantified. However, in terms of the extant instructions, the principle of `No Work-No Pay` is followed by the bank management for the striking employees.